

7.5.1 Details of Investments

Particulars	Face value	As at 31.03.2022		As at 31.03.2021	
		Holding	Fair Value	Holding	Fair Value
(₹ in lacs)					
A) FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME:-					
<u>I) QUOTED EQUITY SHARES</u>					
1. AUTOMOBILES & AUTO COMPONENTS					
Exide Industries Ltd.....	1	1,100,000	1,661.55	-	-
Hero MotoCorp Ltd.....	2	100,000	2,296.80	100,000	2,915.15
LG Balakrishnan & Bros.Ltd.....	10	297,500	1,596.98	-	-
Mahindra & Mahindra Ltd.....	5	1,180,000	9,508.44	1,180,000	9,382.18
Maruti Suzuki India Ltd.....	5	27,500	2,078.97	-	-
SKF India Ltd.....	10	166,693	5,897.85	166,693	3,750.75
Swaraj Engines Ltd.....	10	-	-	105,761	1,387.80
Tata Motors Ltd.....	2	11,000,000	47,685.00	11,000,000	33,203.50
			70,725.59		50,639.38
2. BANKS					
Axis Bank Ltd.....	2	2,389,400	18,174.97	1,400,000	9,765.00
Bandhan Bank Ltd.....	10	135,000	414.99	-	-
Bank of Baroda.....	10	3,800,000	4,240.80	-	-
HDFC Bank Ltd.....	1	1,830,000	26,900.09	1,830,000	27,331.97
ICICI Bank Ltd.....	2	2,557,500	18,676.14	2,557,500	14,865.47
Indusind Bank Ltd.....	10	2,725,099	25,482.40	5,725,190	54,618.31
Kotak Mahindra Bank Ltd.....	5	142,000	2,491.67	-	-
			96,381.06		106,580.75
3. CEMENT					
ACC Ltd.....	10	340,000	7,315.95	340,000	6,468.67
The Ramco Cements Ltd.....	1	425,000	3,269.31	425,000	4,263.39
			10,585.26		10,732.06
4. CHEMICALS & FERTILIZERS					
Tata Chemicals Ltd.....	10	15,200,000	148,124.00	15,200,000	114,190.00
			148,124.00		114,190.00
5. ENGINEERING , CONSTRUCTION & INFRASTRUCTURE					
Bharat Electronics Ltd.....	1	-	-	2,100,000	2,627.10
KEL Industries Ltd.....	2	90,000	1,137.96	-	-
Larsen & Toubro Ltd.....	2	828,000	14,634.49	654,750	9,286.65
			15,772.45		11,913.75
6. FAST MOVING CONSUMER GOODS & CONSUMER DURABLES					
Asian Paints (India) Ltd.....	1	536,940	16,547.15	536,940	13,620.83
Bata India Ltd.....	5	-	-	200,000	2,809.30
Colgate-Palmolive (India) Ltd.....	1	145,000	2,235.18	145,000	2,261.42
Hindustan Uniliver Ltd.....	1	70,000	1,434.19	70,000	1,701.56
ITC Ltd.....	1	9,023,730	22,631.51	2,518,530	5,502.99
Nestle India Ltd.....	10	59,000	10,252.31	59,000	10,130.45
Carried forward.....			53,100.34		36,026.55

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(₹ in lacs)

Particulars	Face value	As at 31.03.2022		As at 31.03.2021	
		Holding	Fair Value	Holding	Fair Value
Brought forward.....			53,100.34		36,026.55
Pidilite Industries Ltd.	1	899,795	22,093.12	899,795	16,285.84
Procter & Gamble Hygiene & Healthcare Ltd.	10	18,000	2,595.19	14,500	1,806.27
Tata Consumer Products Ltd.	1	44,273,000	344,111.89	44,273,000	282,683.10
Titan Company Ltd.	1	17,875,640	453,353.04	17,875,640	278,395.21
Voltas Ltd.	1	9,960,000	123,952.20	9,960,000	99,784.26
			999,205.78		714,981.23
7. FINANCE , SERVICES, INSURANCE & AMC					
Aditya Birla Sun Life AMC Ltd.	5	191,000	1,017.94	-	-
CARE Ratings Ltd.	10	-	-	36,658	150.76
Bajaj Finance Ltd.	2	8,000	580.73	-	-
Can Fin Homes Ltd.	2	395,000	2,494.03	-	-
HDFC Life Insurance Co.Ltd.	10	300,000	1,614.75	300,000	2,087.25
HDFC Asset Management Company Ltd.	5	104,000	2,232.00	-	-
Housing Development Finance Corporation Ltd.	2	367,000	8,766.35	367,000	9,171.15
ICICI Lombard General Insurance Co.Ltd.	10	140,000	1,859.90	140,000	2,010.12
LIC Housing Finance Co. Ltd.	2	1,325,000	4,763.38	1,325,000	5,672.32
Motilal Oswal Financial Services Ltd.	1	111,000	965.26	-	-
Nippon Life India Asset Management Ltd.	10	720,000	2,507.76	-	-
Power Finance Corporation Ltd.	10	1,685,000	1,894.78	-	-
REC Ltd.	10	1,681,000	2,067.63	-	-
SBI Life Insurance Company Ltd.	10	276,600	3,098.47	-	-
			33,862.98		19,091.60
8. HEALTHCARE					
Glaxo Smithkline Pharmaceuticals Ltd.	10	200,000	3,325.90	-	-
Sun Pharmaceutical Industries Ltd.	1	1,674,435	15,317.73	1,674,435	10,006.42
Zydus lifesciences Limited (formerly Cadila Healthcare Ltd.)	1	895,000	3,120.86	895,000	3,945.61
			21,764.49		13,952.03
9. HOTELS & QSR					
Oriental Hotels Ltd.	1	1,076,000	681.65	1,076,000	244.79
The Indian Hotels Co. Ltd.	1	17,857,265	42,571.72	16,071,539	17,823.34
Westlife Development Ltd.	2	-	-	505,000	2,318.95
			43,253.37		20,387.08
10. INFORMATION TECHNOLOGY					
HCL Technologies Ltd.	2	268,500	3,123.59	-	-
Infosys Ltd.	5	847,578	16,165.01	847,578	11,592.75
Mindtree Ltd.	10	49,000	2,108.25	81,506	1,698.99
Tata Consultancy Services Ltd.	1	1,014,172	37,917.86	10,23,685	32,528.61
Tata Elxsi Ltd.	10	1,153,655	101,985.99	14,35,000	38,650.29
			161,300.70		84,470.64

7.5.1 Details of Investments

Particulars	Face value	As at 31.03.2022		As at 31.03.2021	
		Holding	Fair Value	Holding	Fair Value
(₹ in lacs)					
11. INTERNET & SOFTWARE SERVICES					
Matrimony.com Ltd.....	10	195,000	1,300.06	–	–
MSTC Ltd.....	10	494,110	1,513.46	4,94,110	1,474.67
Zomato Ltd.....	1	1,085,000	892.95	–	–
			<u>3,706.47</u>		<u>1,474.67</u>
12. METALS & MINING					
Tata Steel Ltd.....	10	4,197,609	54,864.85	4,197,609	34,082.48
			<u>54,864.85</u>		<u>34,082.48</u>
13. OIL & NATURAL RESOURCES					
GAIL (India) Ltd.....	10	6,463,300	10,063.36	–	–
Indian Oil Corporation Ltd.....	10	1,700,000	2,022.15	2,100,000	1,927.80
Reliance Industries Ltd.....	10	398,000	10,483.12	498,000	9,975.94
			<u>22,568.63</u>		<u>11,903.74</u>
14. ELECTRICITY & TRANSMISSION					
Tata Power Co. Ltd.....	1	6,840,962	16,339.64	6,840,962	7,059.87
			<u>16,339.64</u>		<u>7,059.87</u>
15. REAL ESTATE					
Mahindra Lifespace Developers Ltd.....	10	620,000	2,457.68	500,000	2,848.00
			<u>2,457.68</u>		<u>2,848.00</u>
16. RETAIL					
Trent Ltd.....	1	15,207,540	194,109.04	15,207,540	114,284.66
			<u>194,109.04</u>		<u>114,284.66</u>
17. TELECOMMUNICATIONS					
Bharti Airtel Ltd.....	5	465,000	3,512.61	465,000	2,405.45
Bharti Airtel Ltd.(Partly Paid) (₹ 1.25 paid).....	5	33,892	133.48	–	–
			<u>3,646.09</u>		<u>2,405.45</u>
18. TRANSPORTATION & LOGISTICS					
Container Corporation of India Ltd.....	5	537,500	3,614.15	537,500	3,210.22
Transport Corporation of India Ltd.....	2	–	–	350,000	896.54
			<u>3,614.15</u>		<u>4,106.76</u>
Total of Quoted Equity shares			<u>1,902,282.23</u>		<u>1,325,104.15</u>
II) UNQUOTED EQUITY SHARES:					
INDIA					
Indbazar.com Ltd.....	10	50,000	*	50,000	*
Indian Seamless Enterprise Ltd.....	10	67,210	67.51	67,210	68.73
Institutional Investor Advisory Services Ltd.....	10	1,000,000	81.42	1,000,000	82.87
Jamipol Ltd.....	10	250,000	898.20	250,000	1,100.00
National Stock Exchange of India Ltd.....	1	1,463,000	38,455.60	1,463,000	17,536.43
Piem Hotels Ltd.....	10	35,000	568.75	35,000	473.55
Ritspin Synthetics Ltd.....	10	100,000	*	100,000	*
Roots Corporation Ltd.....	10	2,614,379	3,406.54	2,614,379	405.23
Carried forward			<u>43,478.02</u>		<u>19,666.81</u>

7.5.1 Details of Investments

(₹ in lacs)

Particulars	Face value	As at 31.03.2022		As at 31.03.2021	
		Holding	Fair Value	Holding	Fair Value
Brought forward.....			43,478.02		19,666.81
Tata Autocomp Systems Ltd.....	10	2,720,054	1,958.44	2,720,054	1,169.62
Tata Capital Ltd.....	10	77,196,591	39,987.83	77,196,591	31,110.23
Tata Industries Ltd.....	100	676,790	1,133.89	676,790	1,133.89
Tata Services Ltd.	1000	270	2.70	270	2.70
Tata Sons Ltd (the holding company).....	1000	326	193.27	326	193.27
Voltbek Home Appliances Pvt.Ltd.....	10	10,270,100	1,027.01	8,370,100	837.01
			87,781.16		54,113.53
SRI LANKA					
Guardian Capital Partners PLC	10	2,720	*	2,720	*
			*		*
Total of Unquoted Equity shares			87,781.16		54,113.53
* Denotes balance less than ₹ 500					
III) BONDS / DEBENTURES					
9.45% Housing Development Finance Corporation Ltd 2021	1000000	-	-	200	2,157.19
9.55% Housing Development Finance Corporation Ltd 2021	1000000	-	-	700	7,585.47
9.90% Housing Development Finance Corporation Ltd 2021	1000000	-	-	100	1,072.50
8.55% ICICI Bank Ltd 2022.....	1000000	800	8,454.88	800	8,455.49
8.75% State Bank of India Perpetual (Call – 2024)	1000000	400	4,336.84	400	4,305.81
8.15% State Bank of India 2022	1000000	500	5,314.73	500	5,341.52
7.72% State Bank of India Perpetual (Call – 2026)	10000000	30	3,128.66	-	-
9.85% Tata International Ltd Perpetual.(Call – 2023).....	1000000	750	7,691.55	750	7,743.11
11.40% Tata Power Co.Ltd Perpetual.(Call – 2021)	1000000	-	-	1,150	12,157.64
7.3029% TMF Holdings Ltd Perpetual 2027 (Call/Put)	1000000	500	4,985.18		
Total of Bonds / Debentures			33,911.84		48,818.73
B. FAIR VALUE THROUGH PROFIT AND LOSS					
I) DEBT / EQUITY MUTUAL FUND :-					
Axis Treasury Advantage Fund Direct Plan (Growth).....	1000	116,264	3,011.26	101,857	2,528.68
HDFC Low Duration Fund Direct Plan (Growth).....	1000	4,847,609	2,413.54	-	-
ICICI Prudential Ultra Short Term Fund Direct Plan (Growth).....	1000	11,108,657	2,656.18	-	-
Kotak Liquid Fund Direct Plan (Growth)	1000	-	-	2,609	108.49
Kotak Low Duration Fund Direct Plan (Growth).....	1000	81,726	2,371.37	90,989	2,523.70
L & T Liquid Fund (Growth)	1000	-	-	154,452	4,353.88
Tata Arbitrage Fund Direct Plan (Growth)	10	66,419,467	7,960.71	22,078,334	2,532.38
Tata Corporate Bond Fund Direct Plan (Growth)	1000	9,999,500	1,011.32	-	-
Tata Liquid Fund Direct Plan (Growth).....	1000	126,938	4,265.69	487,674	15,837.86
Tata Overnight Fund Direct Plan (Growth).....	1000	105,705	1,185.42	268,824	2,919.25
Tata Treasury Advantage Fund Direct Plan (Growth)	1000	-	-	81,050	2,527.82
Total of Debt/Equity Mutual Funds			24,875.49		33,332.06

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(₹ in lacs)

Particulars	Face value	As at 31.03.2022		As at 31.03.2021	
		Holding	Fair Value	Holding	Fair Value
II) G-SEC :-					
5.63% Government of India 2026.....	100	1,500,000	1,519.17	-	-
6.64% Government of India 2035.....	100	6,500,000	6,349.74	-	-
			7,868.91		
III) INVITS / REITS					
India Infrastructure Trust.	-	4,000,000	3,920.00	-	-
Mind space Business Parks REIT	100	670,000	2,321.62	-	-
Powergrid Infrastructure Investment Trust.....	100	2,880,900	3,871.35	-	-
			10,112.97		
IV) VENTURE CAPITAL FUNDS :-					
3ONE4 Capital – Fund III	100000	700	1,093.31	-	-
India Advantage Fund Series 3.....	100	12,800	50.71	12,800	32.27
Kotak Pre IPO Opportunities Fund.....	1000	97,424	1,046.04	-	-
Multiples Private Equity Fund Scheme.....	100000	26	13.26	83	128.24
TVS Shriram Growth Fund-Scheme 1B.....	1000	-	-	1	150.94
TVS Shriram Growth Fund-3.....	1000	25,000	348.75	21,500	255.46
Total of Venture Capital Funds			2,552.07		566.91
C. OTHERS					
I) UNQUOTED EQUITY SHARES:-					
In Associate Companies (at cost)					
Amalgamated Plantations Pvt.Ltd.	10	36,600,000	3,660.00	36,600,000	3,660.00
Tata Asset Management Pvt. Ltd.....	10	8,424,731	1,950.09	8,424,731	1,950.09
Tata Trustee Company Pvt. Ltd.....	10	275,000	2.62	275,000	2.62
			5,612.71		5,612.71
Subsidiary Company (at cost)					
Simto Investment Co.Ltd.....	10	1,492,650	3,030.91	14,92,650	3,030.91
			3,030.91		3,030.91

7.6 Other Financial Assets

(₹ in lacs)

(Unsecured, considered good)

	As at 31.03.2022	As at 31.03.2021
(a) Security deposits	91.53	100.34
(b) Dividend declared but not received.....	4.98	82.80
	96.51	183.14

7.7 Current tax assets (Net)

(₹ in lacs)

	As at 31.03.2022	As at 31.03.2021
Advance Tax - Net of provision ₹ 12,549 lacs (previous year ₹ 7,581 lacs).....	1,232.24	1,127.29
	1,232.24	1,127.29